



The Perfect Experience / —

PRESS Release

VICTOR COMPANY OF JAPAN, LIMITED
 12, 3-CHOME, MORIYA-CHO, KANAGAWA-KU,
 YOKOHAMA, KANAGAWA 221-8528, JAPAN
 TELEPHONE : +81-(0)45-450-2951, 2952
 TELEFAX : +81-(0)45-450-2959
 URL: <http://www.jvc.co.jp/english/>

For Immediate Release:

February 19, 2007

JVC Announces Revision of Consolidated Business Forecast for Fiscal 2007

Victor Company of Japan, Limited (JVC) revised its earlier consolidated business forecast for fiscal 2007 (April 1, 2006 through March 31, 2007) as in the tables below. Previous forecast was announced on April 27, 2006.

- Revision of consolidated business forecast for fiscal 2007
(April 1, 2006 through March 31, 2007)

	Millions of yen		
	Net Sales	Ordinary Income (Loss)	Net Income (Loss)
Original Forecast (A) (Announced on April 27, 2006)	830,000	4,000	2,000
Revised Forecast (B)	764,000	(7,000)	0
(B-A)	(66,000)	(11,000)	(2,000)
Rate of Change (%)	(8.0%)	-	-
FY 2006	806,899	(15,038)	(30,607)

* JVC expects its consolidated operating income for fiscal 2007 to be a loss of 1.0 billion yen, although the original forecast was a profit of 10 billion yen.

- Revision of non-consolidated business results for fiscal 2007
(April 1, 2006 through March 31, 2007)

	Millions of yen		
	Net Sales	Ordinary Income (Loss)	Net Income (Loss)
Original Forecast (A) (Announced on April 27, 2006)	420,000	2,500	4,000
Revised Forecast (B)	383,000	(3,000)	7,000
(B-A)	(37,000)	(5,500)	3,000
Rate of Change (%)	(8.8%)	-	75.0%
FY 2006	433,121	(4,820)	(16,723)

3. Reasons for Revisions

We expect our ordinary income for fiscal 2007 to be lower than expected due to sluggish sales of display products such D-ILA rear-projection televisions in the North America. Also having a major impact was a drop in sales of the Software & Media segment. On the other hand, there were special profits from sales of idle assets. Accordingly, we have revised the previous forecast of consolidated business results for fiscal 2007.

#

For further information, please contact:
 Toshiya Ogata, Senior Staff Manager, or
 Akiko Sakakibara, Manager
 Public Relations Office
 Corporate Communications Department
 Victor Company of Japan, Limited (JVC)
 Tel: +81-(0)45-450-2951, 2952
 Fax: +81-(0)45-450-2959
 E-mail: ogata-toshiya@jvc-victor.jp
sakakibara-akiko@jvc-victor.jp
 URL: <http://www.jvc.co.jp/english>